



FORM-7

October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter and Nine Months Period Ended September 30, 2019

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its Meeting held on Monday, October 28, 2019 at 10:00 a.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2019 and recommended the following:

Cash Dividend

An interim Cash Dividend for the quarter ended September 30, 2019 at Rs. 5 per share i.e. 50%. This is in addition to Interim Dividends already paid at Rs. 8 per share i.e. 80%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, November 12, 2019.

The Share Transfer Books of the Company will be closed from Wednesday, November 13, 2019 to Tuesday, November 19, 2019 (both days inclusive). Transfer received at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business (5:00 pm) on Tuesday, November 12, 2019. will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely,

For Dawood Hercules Corporation Limited


Asim H. Akhund
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the quarter and nine months period ended September 30, 2019

	Quarter ended		Nine months period ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	------(Rupees in '000)-----			
Return on investments	2,128,094	1,879,287	5,206,461	3,939,133
Administrative expenses	<u>(215,768)</u>	<u>(189,192)</u>	<u>(540,280)</u>	<u>(547,707)</u>
Gross profit	1,912,326	1,690,095	4,666,181	3,391,426
Other (expense) / income - net	140	214	<u>(27,409)</u>	3,543,004
Operating profit	1,912,466	1,690,309	4,638,772	6,934,430
Finance costs	<u>(377,670)</u>	<u>(297,778)</u>	<u>(1,034,652)</u>	<u>(684,605)</u>
Profit before taxation	1,534,796	1,392,531	3,604,120	6,249,825
Taxation	<u>(397,709)</u>	<u>(204,721)</u>	<u>(919,415)</u>	<u>(799,540)</u>
Profit after taxation	1,137,087	1,187,810	2,684,705	5,450,285
Unappropriated profit brought forward	26,665,222	30,553,202	29,451,555	27,253,301
Other comprehensive income for the period	-	-	(2,367)	-
Final cash dividend of Rs 4/- per share for the year ended December 31, 2018 (2017: Rs 2/- per share)	-	-	(1,925,148)	(962,574)
First Interim cash dividend of Rs 5/- per share for the year ending December 31, 2019 (2018: Rs 3/- per share)	-	-	(2,406,436)	(1,443,861)
Second Interim cash dividend of Rs 3/- per share for the year ending December 31, 2019 (2018: Nil per share)	(1,443,861)	(1,443,861)	(1,443,861)	-
Profit available for appropriation	<u>26,358,448</u>	<u>30,297,151</u>	<u>26,358,448</u>	<u>30,297,151</u>
Earnings per share (Rupees) - basic and diluted	<u>2.36</u>	<u>2.47</u>	<u>5.58</u>	<u>11.32</u>

For Dawood Hercules Corporation Limited



Asim Akhund
Company Secretary



DAWOOD HERCULES CORPORATION LIMITED
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the quarter and nine months period ended September 30, 2019

	Quarter ended		Nine months period ended	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
	-----Rupees in '000-----			
Net sales	63,411,459	42,910,678	149,400,575	114,643,755
Cost of sales	(43,901,199)	(29,274,937)	(104,911,349)	(79,183,277)
Gross profit	19,510,260	13,635,741	44,489,226	35,460,478
Selling and distribution expenses	(1,911,804)	(2,054,045)	(5,009,066)	(5,618,405)
Administrative expenses	(2,324,270)	(1,882,984)	(5,052,251)	(4,021,570)
	15,274,186	9,698,712	34,427,909	25,820,503
Other income	4,328,209	1,970,682	11,903,804	18,737,759
Other operating expenses	(975,515)	(472,733)	(3,718,385)	(2,732,782)
Finance cost	(5,095,408)	(1,501,497)	(10,396,311)	(4,332,476)
Share of income from associates & Joint ventures	472,437	305,233	1,162,624	(196,372)
Profit before taxation	14,003,909	10,000,397	33,379,641	37,296,632
Taxation	(4,178,156)	(3,379,034)	(12,415,065)	(9,155,445)
Profit for the period	9,825,753	6,621,363	20,964,576	28,141,187
Profit attributable to :				
- Owners of the Holding Company	1,710,371	1,258,714	3,925,850	13,990,842
- Non Controlling Interest	8,115,382	5,362,649	17,038,726	14,150,345
	9,825,753	6,621,363	20,964,576	28,141,187
	-----Rupees -----			
Earnings per share - basic and diluted	3.55	2.62	8.16	29.07

For Dawood Hercules Corporation Limited



Asim Akhund
Company Secretary

