



June 24, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: Formation of a Digital Solutions Company

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we wish to inform you that the Board has approved, subject to all applicable regulatory approvals, formation of a wholly owned local subsidiary, Empiric AI (Private) Limited with an equity investment of PKR 100 million, which will be engaged in providing technology led businesses.

A disclosure form is attached herewith.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Sincerely,

Asim H. Akhund
Company Secretary

Encl: as above

Copy to:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 - Jinnah Avenue Blue Area
Islamabad



www.dawoodhercules.com

DISCLOSURE FORM
(Securities Act, 2015)

June 24, 2020

Name of the Company	Dawood Hercules Corporation Limited
Date of Report (Date of earliest event reported if applicable)	June 24, 2020
Exact Name of the Company as specified in its Memorandum	Dawood Hercules Corporation Limited
Registered address of the Company	Dawood Centre, M.T. Khan Road, Karachi
Contact Information	Asim H. Akhund Company Secretary Tel: 021-35686001 Fax: 021-35644147
Disclosure of inside information by the Company in terms of the Securities Act, 2015	"We wish to inform you that the Board has approved, subject to all applicable regulatory approvals, formation of a wholly owned local subsidiary, Empiric AI (Private) Limited with an equity investment of PKR 100 million, which will be engaged in providing technology led businesses."

Asim H. Akhund
Company Secretary