



May 18, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with the applicable provisions of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited, we are pleased to provide the following information:

“Further to the disclosures relating to the pending disposal of 19.86% shareholding (“**Transaction**”) of Dawood Hercules Corporation Limited (“**Company**”) in e2e Business Enterprise (Private) Limited (“**e2eBE**”) in the annual accounts of the years 2017, 2018 and 2019, the Company hereby informs that due to the delays in recording the transfer of shares in the share register of e2eBE, as per agreement, the Company and the buyer have agreed not proceed with the pending Transaction. Therefore, the Transaction has not taken effect and the Company retains its shareholding in e2eBE to 39%.”

A disclosure form is attached herewith.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

Sincerely,

Asim H. Akhund
Company Secretary

Encl: as above

Copy to:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 - Jinnah Avenue Blue Area
Islamabad



www.dawoodhercules.com

DISCLOSURE FORM
(Securities Act, 2015)

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|---|--|
| Name of the Company | Dawood Hercules Corporation Limited |
| Date of Report (Date of earliest event reported if applicable) | May 18, 2020 |
| Exact Name of the Company as specified in its Memorandum | Dawood Hercules Corporation Limited |
| Registered address of the Company | Dawood Centre, M.T. Khan Road, Karachi |
| Contact Information | Asim H. Akhund Company Secretary Tel: 021-35686001 Fax: 021-35644147 |
| Disclosure of inside information by the Company in terms of the Companies Act, 2015 | "Further to the disclosures relating to the pending disposal of 19.86% shareholding (" Transaction ") of Dawood Hercules Corporation Limited (" Company ") in e2e Business Enterprise (Private) Limited (" e2eBE ") in the annual accounts of the years 2017, 2018 and 2019, the Company hereby informs that due to the delays in recording the transfer of shares in the share register of e2eBE, as per agreement, the Company and the buyer have agreed not proceed with the pending Transaction. Therefore, the Transaction has not taken effect and the Company retains its shareholding in e2eBE to 39%." |

Asim H. Akhund
Company Secretary

