



February 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year Ended December 31, 2019

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Wednesday, February 26, 2020 at 10.00 AM at Dawood Center, M.T. Khan Road, Karachi, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2019.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2019 of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Tuesday, April 28, 2020 at 10:00 am at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre M.T. Khan Road, Karachi.

The Share Transfer Books of the Company will be closed from April 22, 2020 to April 28, 2020 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on April 21, 2020, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely yours,

For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

Annexure 'A'

	December 31, 2019	December 31, 2018
('Rupees in '000).....	
Return on investments	8,378,225	5,830,576
Administrative expenses	(828,402)	(1,010,389)
Gross profit	<u>7,549,823</u>	<u>4,820,187</u>
Other (expense) / income - net	(30,749)	3,537,423
Operating profit	<u>7,519,074</u>	<u>8,357,610</u>
Finance cost	(1,425,280)	(883,003)
Profit before taxation	<u>6,093,794</u>	<u>7,474,607</u>
Taxation	(1,272,097)	(1,420,657)
Profit after taxation	<u>4,821,697</u>	<u>6,053,950</u>
Unappropriated profit brought forward	29,451,555	27,253,301
Other comprehensive income	(519)	(5,399)
Final cash dividend for the year ended December 31, 2018 @ Rs 4 per share (2017: Rs 2.00/- per share)	(1,925,148)	(962,574)
Interim cash dividend for the year ended December 31, 2019 @ 13 per share (2018: 6/- per share)	(6,256,733)	(2,887,723)
Profit available for appropriation	<u><u>26,090,853</u></u>	<u><u>29,451,555</u></u>
Earnings per share - basic and diluted	<u><u>10.02</u></u>	<u><u>12.58</u></u>



For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary

Karachi : February 26, 2020

DAWOOD HERCULES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

Annexure ' B '

	December 31, 2019	December 31, 2018
('Rupees in '000)....	
Revenue	225,919,576	171,568,238
Cost of revenue	(157,233,488)	(120,459,766)
Gross Profit	68,686,088	51,108,472
Selling and distribution expenses	(8,103,286)	(8,488,256)
Administrative expenses	(8,602,539)	(6,604,715)
	51,980,263	36,015,501
Other income	16,691,889	21,984,273
Other operating expenses	(6,863,538)	(4,427,332)
Operating profit	61,808,614	53,572,442
Finance cost	(16,175,552)	(6,336,224)
Share of income from joint ventures & associates	1,147,999	128,647
Profit before taxation	46,781,061	47,364,865
Taxation	(16,994,024)	(14,215,976)
Profit after taxation	29,787,037	33,148,889
Profit attributable to :		
- Owners of the Holding Company	5,653,098	14,246,897
- Non Controlling Interest	24,133,939	18,901,992
	29,787,037	33,148,889
(Rupees).....	
Earning per share - basic and diluted	11.75	29.6

For Dawood Hercules Corporation Limited



(Signature)

Asim H. Akhund
Company Secretary

Karachi : February 26, 2020

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