



20th February 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year Ended 31st December 2018

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Wednesday, 20th February 2019 at 11.30 AM at Dawood Center, M.T. Khan Road, Karachi, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended 31st December 2018 and recommended the following:

Cash Dividend

A final Cash Dividend for the year ended 31st December 2018 at Rs. 4 per share i.e. 40%. This is in addition to Interim Dividends already paid at Rs. 6 per share i.e. 60%.

The unconsolidated and consolidated financial results of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Monday, 29th April 2019 at 10:00 am at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre M.T. Khan Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 22nd April 2019.

The Share Transfer Books of the Company will be closed from 23rd April 2019 to 29th April 2019 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on 22nd April 2019, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely yours,
For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary


Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (UNCONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2018

Annexure ' A '

	December 31, 2018	December 31, 2017
('Rupees in '000).....	
Dividend Income	4,353,297	5,778,734
Administrative expenses	(1,010,389)	(491,840)
	<u>3,342,908</u>	<u>5,286,894</u>
Other operating expenses	(5,700)	(4,539)
Other income	5,020,402	6,240
Operating profit	<u>8,357,610</u>	<u>5,288,595</u>
Finance cost	(883,003)	(493,048)
Profit before taxation	7,474,607	4,795,547
Taxation	(1,420,657)	(943,195)
Profit after taxation	<u>6,053,950</u>	<u>3,852,352</u>
Unappropriated profit brought forward	27,253,301	25,325,985
Other comprehensive income	(5,399)	112
Final cash dividend for the year ended December 31, 2017 @ Rs 2 per share (2016: Rs 2.00/- per share)	(962,574)	(962,574)
Interim cash dividend for the year ended December 31, 2018 @ 6 per share (2017: 2/- per share)	(2,887,723)	(962,574)
Profit available for appropriation	<u><u>29,451,555</u></u>	<u><u>27,253,301</u></u>
(Rupees).....	
Earnings per share - basic and diluted	<u><u>12.58</u></u>	<u><u>8.00</u></u>

For Dawood Hercules Corporation Limited


Asim H. Akhund
Company Secretary

Karachi : February 20, 2019





DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2018

Annexure ' B '

	December 31, 2018	December 31, 2017
	<i>.....('Rupees in '000)....</i>	
Revenue	171,568,238	128,592,511
Cost of revenue	(120,459,766)	(93,786,270)
Gross Profit	51,108,472	34,806,241
Selling and distribution expenses	(8,488,256)	(7,850,236)
Administrative expenses	(6,604,715)	(4,446,220)
Other income	21,984,273	11,185,463
Other operating expenses	(4,427,332)	(2,405,793)
Operating profit	53,572,442	31,289,455
Finance cost	(6,336,224)	(5,623,683)
Share of income from joint ventures & associates	128,647	2,689,331
Profit before taxation	47,364,865	28,355,103
Taxation	(14,215,976)	(12,107,942)
Profit for the year	33,148,889	16,247,161
Profit attributable to :		
- Owners of the Holding Company	14,246,897	3,459,088
- Non Controlling Interest	18,901,992	12,788,073
	33,148,889	16,247,161

.....(Rupees).....

Earning per share - basic and diluted	29.60	7.19
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Karachi : February 20, 2019



Asim H. Akhund
 Company Secretary